

Form F-66 (IA-2)
(6-11-2014)

STATE OF IOWA

2014
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2014

CITY OF MONTICELLO, IOWA

DUE: December 1, 2014

16205300400000

Monticello City Clerk

200 East First Street

Monticello, IA 52310

Monticello City Clerk

200 East First Street

Monticello, IA 52310

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO

Mary Mosiman, CPA
Auditor of State
State Capitol Building
Des Moines, IA 50319-0004

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	1,359,156		1,359,156	1,359,916
Less: Uncollected property taxes-levy year	0		0	0
Net current property taxes	1,359,156		1,359,156	1,359,916
Delinquent property taxes	0		0	0
TIF revenues	707,631		707,631	700,000
Other city taxes	589,322	0	589,322	578,043
Licenses and permits	23,739	0	23,739	14,100
Use of money and property	181,350	15,019	196,369	199,891
Intergovernmental	1,785,111	0	1,785,111	1,837,494
Charges for fees and service	513,067	1,386,823	1,899,890	2,145,690
Special assessments	25,545	7,854	33,399	20,550
Miscellaneous	375,361	60,150	435,511	296,589
Other financing sources	1,887,082	137,513	2,024,595	2,348,767
Total revenues and other sources	7,447,364	1,607,359	9,054,723	9,501,040
Expenditures and Other Financing Uses				
Public safety	1,229,086	0	1,229,086	1,306,700
Public works	567,227	0	567,227	686,962
Health and social services	0	0	0	0
Culture and recreation	690,378	0	690,378	884,708
Community and economic development	115,892	0	115,892	115,893
General government	437,104	0	437,104	471,583
Debt service	1,186,490	0	1,186,490	1,194,978
Capital projects	1,719,321	0	1,719,321	2,148,558
Total governmental activities expenditures	5,945,498	0	5,945,498	6,809,382
Business type activities	0	1,332,179	1,332,179	1,557,827
Total ALL expenditures	5,945,498	1,332,179	7,277,677	8,367,209
Other financing uses, including transfers out	1,615,670	398,925	2,014,595	2,329,357
Total ALL expenditures/And other financing uses	7,561,168	1,731,104	9,292,272	10,696,566
Excess revenues and other sources over (Under) Expenditures/And other financing uses	-113,804	-123,745	-237,549	-1,195,526
Beginning fund balance July 1, 2013	2,200,371	1,128,854	3,329,225	4,231,642
Ending fund balance June 30, 2014	2,086,567	1,005,109	3,091,676	3,036,116
Note - These balances do not include \$ 0 held in non-budgeted internal service funds; \$ 0 held in Pension Trust Funds; \$ 0 held in Private Purpose Trust funds and \$ 613 held in agency funds which were not budgeted and are not available for city operations.				
Indebtedness at June 30, 2014	Amount - Omit cents	Indebtedness at June 30, 2014	Amount - Omit cents	
General obligation debt	\$ 4,090,000	Other long-term debt	\$ 80,000	
Revenue debt	\$ 600,000	Short-term debt	\$ 0	
TIF Revenue debt	\$ 0			
		General obligation debt limit	\$ 9,442,825	
CERTIFICATION				
THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF				
Signature of city clerk			Date Published/Posted	Mark (x) one <input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
			11/12/2014	
Printed name of city clerk	Telephone	Area Code	Number	Extension
Sally Hinrichsen		319	465	3577
Signature of Mayor or other City official (Name and Title)			Date signed	
			11/6/2014	
PLEASE PUBLISH THIS PAGE ONLY				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2014			CITY OF MONTICELLO			<div><input type="checkbox"/> GAAP</div> <div><input checked="" type="checkbox"/> NON-GAAP = CASH BASIS</div> <div>Indicate by entering an X in the appropriate box on this sheet ONLY</div>					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	Section A - TAXES											1
2	Taxes levied on property	765,420	352,412		241,324	0	0	1,359,156			1,359,156	2
3	Less: Uncollected property taxes - Levy year	0	0		0	0	0	0			0	3
4	Net current property taxes	765,420	352,412		241,324	0	0	1,359,156		T01	1,359,156	4
5	Delinquent property taxes	0	0		0	0	0	0		T01	0	5
6	Total property tax	765,420	352,412		241,324	0	0	1,359,156			1,359,156	6
7	TIF revenues			707,631				707,631		T01	707,631	7
	Other city taxes											
8	Utility tax replacement excise taxes	24,151	11,189	0	6,233	0	0	41,573		T15	41,573	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	249,659	0	0	0	0	0	249,659	0	T15	249,659	9
10	Parimutuel wager tax	0	0	0	0	0	0	0	0	C30	0	10
11	Gaming wager tax	0	0	0	0	0	0	0	0	C30	0	11
12	Mobile home tax	1,806	838	0	464	0	0	3,108	0	T19	3,108	12
13	Hotel/motel tax	532	0	0	0	0	0	532	0	T19	532	13
14	Other local option taxes	294,450	0	0	0	0	0	294,450	0	T09	294,450	14
15	TOTAL OTHER CITY TAXES	570,598	12,027	0	6,697	0	0	589,322	0		589,322	15
16	Section B - LICENSES AND PERMITS	23,739	0	0	0	0	0	23,739	0	T29	23,739	16
17	Section C - USE OF MONEY AND PROPERTY											17
18	Interest	9,850	4,200	4,998	926	5,985	1,415	27,374	15,019	U20	42,393	18
19	Rents and royalties	153,976	0	0	0	0	0	153,976	0	U40	153,976	19
20	Other miscellaneous use of money and property	0	0	0	0	0	0	0	0	U20	0	20
21		0	0	0	0	0	0	0	0		0	21
22	TOTAL USE OF MONEY AND PROPERTY	163,826	4,200	4,998	926	5,985	1,415	181,350	15,019		196,369	22
23												23
24	Section D - INTERGOVERNMENTAL											24
25												25
26	Federal grants and reimbursements											26
27	Federal grants	0	0	0	0	391,687	0	391,687	0	B89	391,687	27
28	Community development block grants	0	0	0	0	0	0	0	0	B50	0	28
29	Housing and urban development	0	0	0	0	0	0	0	0	B50	0	29
30	Public assistance grants	0	0	0	0	797,899	0	797,899	0	B79	797,899	30
31	Payment in lieu of taxes	0	0	0	0	0	0	0	0	B30	0	31
32		0	0	0	0	0	0	0	0		0	32
33	Total Federal grants and reimbursements	0	0	0	0	1,189,586	0	1,189,586	0		1,189,586	33
34												34
35												35
36												36
37												37
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39												39
40												40

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2014 -- Continued			CITY OF MONTICELLO			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	Section D - INTERGOVERNMENTAL - Continued											41
42												42
43	State shared revenues											43
44	Road use taxes		379,045					379,045		C46	379,045	44
45												45
46												46
47												47
48	Other state grants and reimbursements											48
49	State grants	7,477	0	0	0	106,387	0	113,864	0	C89	113,864	49
50	Iowa Department of Transportation	0	0	0	0	0	0	0	0	C89	0	50
51	Iowa Department of Natural Resources	0	0	0	0	0	0	0	0	C89	0	51
52	Iowa Department of Economic Development	0	0	0	0	0	0	0	0	C89	0	52
53	CEBA grants	0	0	0	0	0	0	0	0	C89	0	53
54		0	0	0	0	0	0	0	0	C89	0	54
55		0	0	0	0	0	0	0	0		0	55
56		0	0	0	0	0	0	0	0		0	56
57		0	0	0	0	0	0	0	0		0	57
58		0	0	0	0	0	0	0	0		0	58
59		0	0	0	0	0	0	0	0		0	59
60	Total state	7,477	379,045	0	0	106,387	0	492,909	0		492,909	60
61												61
62	Local grants and reimbursements											62
63	County contributions	264	0	0	0	0	0	264	0		264	63
64	Library service	16,005	0	0	0	0	0	16,005	0	D89	16,005	64
65	Township contributions	58,033	0	0	0	28,314	0	86,347	0	D89	86,347	65
66	Fire/EMT service	0	0	0	0	0	0	0	0	D89	0	66
67		0	0	0	0	0	0	0	0	D89	0	67
68		0	0	0	0	0	0	0	0		0	68
69		0	0	0	0	0	0	0	0		0	69
70	Total local grants and reimbursements	74,302	0	0	0	28,314	0	102,616	0		102,616	70
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	81,779	379,045	0	0	1,324,287	0	1,785,111	0		1,785,111	71
72	Section E - CHARGES FOR FEES AND SERVICE											72
73	Water	0	0	0	0	0	0	0	418,123	A91	418,123	73
74	Sewer	0	0	0	0	0	0	0	552,666	A8Ø	552,666	74
75	Electric	0	0	0	0	0	0	0	0	A92	0	75
76	Gas	0	0	0	0	0	0	0	0	A93	0	76
77	Parking	0	0	0	0	0	0	0	0	A6Ø	0	77
78	Airport	0	0	0	0	0	0	0	0	AØ1	0	78
79	Landfill/garbage	0	0	0	0	0	0	0	386,971	A81	386,971	79
80	Hospital	0	0	0	0	0	0	0	0	A36	0	80

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2014 -- Continued			CITY OF MONTICELLO			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	Section E - CHARGES FOR FEES AND SERVICE - Continued											81
82	Transit	0	0	0	0	0	0	0	0	A94	0	82
83	Cable TV	0	0	0	0	0	0	0	0	T15	0	83
84	Internet	0	0	0	0	0	0	0	0	A03	0	84
85	Telephone	0	0	0	0	0	0	0	0	A03	0	85
86	Housing authority	0	0	0	0	0	0	0	0	A50	0	86
87	Storm water	0	0	0	0	0	0	0	29,063	A80	29,063	87
88	Other:											88
89	Nursing home	0	0	0	0	0	0	0	0	A89	0	89
90	Police service fees	730	0	0	0	0	0	730	0	A89	730	90
91	Prisoner care	0	0	0	0	0	0	0	0	A89	0	91
92	Fire service charges	0	0	0	0	0	0	0	0	A89	0	92
93	Ambulance charges	415,582	0	0	0	0	0	415,582	0	A89	415,582	93
94	Sidewalk street repair charges	0	0	0	0	0	0	0	0	A44	0	94
95	Housing and urban renewal charges	2,250	0	0	0	0	0	2,250	0	A50	2,250	95
96	River port and terminal fees	0	0	0	0	0	0	0	0	A87	0	96
97	Public scales	0	0	0	0	0	0	0	0	A89	0	97
98	Cemetery charges	27,150	0	0	0	0	0	27,150	0	A03	27,150	98
99	Library charges	4,683	0	0	0	0	0	4,683	0	A89	4,683	99
100	Park, recreation, and cultural charges	54,772	0	0	0	700	0	55,472	0	A61	55,472	100
101	Animal control charges	0	0	0	0	0	0	0	0	A89	0	101
102	Other charges - Specify	0	0	0	0	0	0	0	0		0	102
103	Loan Payback	0	0	0	0	7,200	0	7,200	0		7,200	103
104	TOTAL CHARGES FOR SERVICE	505,167	0	0	0	7,900	0	513,067	1,386,823		1,899,890	104
105												105
106	Section F - SPECIAL ASSESSMENTS	0	0	0	0	25,545	0	25,545	7,854	U01	33,399	106
107	Section G - MISCELLANEOUS											107
108	Contributions	138,430	0	0	0	21,180	0	159,610	0	U99	159,610	108
109	Deposits and sales/fuel tax refunds	28,494	0	0	0	0	0	28,494	53,378	U99	81,872	109
110	Sale of property and merchandise	0	0	0	0	0	0	0	0	U11	0	110
111	Fines	10,661	0	0	0	0	0	10,661	0	U30	10,661	111
112	Internal service charges	411	0	0	0	0	0	411	0	NR	411	112
113	Other miscellaneous - Specify	0	0	0	0	0	0	0	0		0	113
114	Miscellaneous	27,564	0	0	0	117,876	5,676	151,116	6,772		157,888	114
115	Sales Tax Collections	81	0	0	0	0	0	81	0		81	115
116	Concessions	24,988	0	0	0	0	0	24,988	0		24,988	116
117		0	0	0	0	0	0	0	0		0	117
118		0	0	0	0	0	0	0	0		0	118
119		0	0	0	0	0	0	0	0		0	119
120	TOTAL MISCELLANEOUS	230,629	0	0	0	139,056	5,676	375,361	60,150		435,511	120

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2014 -- Continued	CITY OF MONTICELLO					<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	2,341,158	747,684	712,629	248,947	1,502,773	7,091	5,560,282	1,469,846		7,030,128	121
122												122
123	Section H - OTHER FINANCING SOURCES											123
124	Proceeds of capital asset sales	0	0	10,000	0	0	0	10,000	0	NR	10,000	124
125	Proceeds of long-term debt <i>(Excluding TIF internal borrowing)</i>	0	0	0	0	0	0	0	0	NR	0	125
126	Proceeds of anticipatory warrants or other short-term debt	0	0	0	0	0	0	0	0	A89	0	126
127	<i>Regular transfers in and interfund loans</i>	532,399			164,326	286,034	0	982,759	137,513		1,120,272	127
128	<i>Internal TIF loans and transfers in</i>	0	0	0	781,971	112,352	0	894,323	0		894,323	128
129		0	0	0	0	0	0	0	0		0	129
130		0	0	0	0	0	0	0	0		0	130
131	TOTAL OTHER FINANCING SOURCES	532,399	0	10,000	946,297	398,386	0	1,887,082	137,513		2,024,595	131
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	2,873,557	747,684	722,629	1,195,244	1,901,159	7,091	7,447,364	1,607,359		9,054,723	132
133												133
134	Beginning fund balance July 1, 2013	642,520	493,721	388,741	10,755	395,943	268,691	2,200,371	1,128,854		3,329,225	134
135												135
136	TOTAL REVENUES AND OTHER FINANCING SOURCES <i>(Sum of lines 132 and 134)</i>	3,516,077	1,241,405	1,111,370	1,205,999	2,297,102	275,782	9,647,735	2,736,213		12,383,948	136
137												137
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Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014			CITY OF MONTICELLO			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
1	Section A — PUBLIC SAFETY											1
2	Police department/Crime prevention — Current operation	429,487	107,934	0	0	0	0	537,421		E62	537,421	2
3	Purchase of land and equipment	0	0	0	0	0	0	0		G62	0	3
4	Construction	0	0	0	0	0	0	0		F62	0	4
5	Jail — Current operation	0	0	0	0	0	0	0		E04	0	5
6	Purchase of land and equipment	0	0	0	0	0	0	0		G04	0	6
7	Construction	0	0	0	0	0	0	0		F04	0	7
8	Emergency management — Current operation	0	0	0	0	0	0	0		E89	0	8
9	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	9
10	Flood control — Current operation	0	0	0	0	0	0	0		E59	0	10
11	Purchase of land and equipment	0	0	0	0	0	0	0		G59	0	11
12	Construction	0	0	0	0	0	0	0		F59	0	12
13	Fire department — Current operation	88,825	0	0	0	0	0	88,825		E24	88,825	13
14	Purchase of land and equipment	0	0	0	0	0	0	0		G24	0	14
15	Construction	0	0	0	0	0	0	0		F24	0	15
16	Ambulance — Current operation	504,989	97,799	0	0	0	0	602,788		E32	602,788	16
17	Purchase of land and equipment	0	0	0	0	0	0	0		G32	0	17
18	Building inspections — Current operation	0	0	0	0	0	0	0		E66	0	18
19	Purchase of land and equipment	0	0	0	0	0	0	0		G66	0	19
20	Construction	0	0	0	0	0	0	0		F66	0	20
21	Miscellaneous protective services — Current operation	0	0	0	0	0	0	0		E66	0	21
22	Purchase of land and equipment	0	0	0	0	0	0	0		G66	0	22
23	Construction	0	0	0	0	0	0	0		F66	0	23
24	Animal control — Current operation	52	0	0	0	0	0	52		E32	52	24
25	Purchase of land and equipment	0	0	0	0	0	0	0		G32	0	25
26	Construction	0	0	0	0	0	0	0		F32	0	26
27	Other public safety — Current operation	0	0	0	0	0	0	0		E89	0	27
28	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	28
29		0	0	0	0	0	0	0			0	29
30		0	0	0	0	0	0	0			0	30
31		0	0	0	0	0	0	0			0	31
32		0	0	0	0	0	0	0			0	32
33		0	0	0	0	0	0	0			0	33
34		0	0	0	0	0	0	0			0	34
35		0	0	0	0	0	0	0			0	35
36		0	0	0	0	0	0	0			0	36
37		0	0	0	0	0	0	0			0	37
38		0	0	0	0	0	0	0			0	38
39		0	0	0	0	0	0	0			0	39
40	TOTAL PUBLIC SAFETY	1,023,353	205,733	0	0	0	0	1,229,086			1,229,086	40

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued				CITY OF MONTICELLO			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS				
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
41	Section B — PUBLIC WORKS											41
42	Roads, bridges, sidewalks — Current operation	18,435	401,265	0	0	0	0	419,700		E44	419,700	42
43	Purchase of land and equipment	0	0	0	0	0	0	0		G44	0	43
44	Construction	0	0	0	0	0	0	0		F44	0	44
45	Parking meter and off-street — Current operation	0	0	0	0	0	0	0		E60	0	45
46	Purchase of land and equipment	0	0	0	0	0	0	0		G60	0	46
47	Construction	0	0	0	0	0	0	0		F60	0	47
48	Street lighting — Current operation	70,897	0	0	0	0	0	70,897		E44	70,897	48
49	Traffic control safety — Current operation	0	0	0	0	0	0	0		E44	0	49
50	Purchase of land and equipment	0	0	0	0	0	0	0		G44	0	50
51	Construction	0	0	0	0	0	0	0		F44	0	51
52	Snow removal — Current operation	0	0	0	0	0	0	0		E44	0	52
53	Purchase of land and equipment	0	0	0	0	0	0	0		G44	0	53
54	Highway engineering — Current operation	0	0	0	0	0	0	0		E44	0	54
55	Purchase of land and equipment	0	0	0	0	0	0	0		G44	0	55
56	Construction	0	0	0	0	0	0	0		F44	0	56
57	Street cleaning — Current operation	0	0	0	0	0	0	0		E81	0	57
58	Purchase of land and equipment	0	0	0	0	0	0	0		G81	0	58
59	Airport (if not an enterprise) — Current operation	66,874	0	0	0	0	0	66,874		E01	66,874	59
60	Purchase of land and equipment	0	0	0	0	0	0	0		G01	0	60
61	Construction	0	0	0	0	0	0	0		F01	0	61
62	Garbage (if not an enterprise) — Current operation	0	0	0	0	0	0	0		E81	0	62
63	Purchase of land and equipment	0	0	0	0	0	0	0		G81	0	63
64	Construction	0	0	0	0	0	0	0		F81	0	64
65	Other public works — Current operation	9,756	0	0	0	0	0	9,756		E89	9,756	65
66	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	66
67	Construction	0	0	0	0	0	0	0		F89	0	67
68		0	0	0	0	0	0	0			0	68
69		0	0	0	0	0	0	0			0	69
70		0	0	0	0	0	0	0			0	70
71		0	0	0	0	0	0	0			0	71
72		0	0	0	0	0	0	0			0	72
73		0	0	0	0	0	0	0			0	73
74		0	0	0	0	0	0	0			0	74
75		0	0	0	0	0	0	0			0	75
76		0	0	0	0	0	0	0			0	76
77		0	0	0	0	0	0	0			0	77
78		0	0	0	0	0	0	0			0	78
79		0	0	0	0	0	0	0			0	79
80	TOTAL PUBLIC WORKS	165,962	401,265	0	0	0	0	567,227			567,227	80

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued			CITY OF MONTICELLO			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
81	Section C — HEALTH AND SOCIAL SERVICES											81
82	Welfare assistance — Current operation	0	0	0	0	0	0	0		E79	0	82
83	Purchase of land and equipment	0	0	0	0	0	0	0		G79	0	83
84	City hospital — Current operation	0	0	0	0	0	0	0		E36	0	84
85	Purchase of land and equipment	0	0	0	0	0	0	0		G36	0	85
86	Construction	0	0	0	0	0	0	0		F36	0	86
87	Payments to private hospitals — Current operation	0	0	0	0	0	0	0		E36	0	87
88	Health regulation and inspections — Current operation	0	0	0	0	0	0	0		E32	0	88
89	Purchase of land and equipment	0	0	0	0	0	0	0		G32	0	89
90	Construction	0	0	0	0	0	0	0		F32	0	90
91	Water, air, and mosquito control — Current operation	0	0	0	0	0	0	0		E32	0	91
92	Purchase of land and equipment	0	0	0	0	0	0	0		G32	0	92
93	Construction	0	0	0	0	0	0	0		F32	0	93
94	Community mental health — Current operation	0	0	0	0	0	0	0		E32	0	94
95	Purchase of land and equipment	0	0	0	0	0	0	0		G32	0	95
96	Construction	0	0	0	0	0	0	0		F32	0	96
97	Other health and social services — Current operation	0	0	0	0	0	0	0		E79	0	97
98	Purchase of land and equipment	0	0	0	0	0	0	0		G79	0	98
99	Construction	0	0	0	0	0	0	0		F79	0	99
100		0	0	0	0	0	0	0			0	100
101		0	0	0	0	0	0	0			0	101
102		0	0	0	0	0	0	0			0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	0	0	0	0	0	0	0			0	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
114												114
115												115
116												116
117												117
118												118
119												119
120												120

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued			CITY OF MONTICELLO			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
121	Section D — CULTURE AND RECREATION											121
122	Library services — Current operation	144,635	18,571	0	0	0	0	163,206		E52	163,206	122
123	Purchase of land and equipment	0	0	0	0	0	0	0		G52	0	123
124	Construction	0	0	0	0	0	0	0		F52	0	124
125	Museum, band, theater — Current operation	0	0	0	0	0	0	0		E61	0	125
126	Purchase of land and equipment	0	0	0	0	0	0	0		G61	0	126
127	Parks — Current operation	294,188	10,578	0	0	0	0	304,766		E61	304,766	127
128	Purchase of land and equipment	0	0	0	0	0	0	0		G61	0	128
129	Construction	0	0	0	0	0	0	0		F61	0	129
130	Recreation — Current operation	119,686	6,109	0	0	0	0	125,795		E61	125,795	130
131	Purchase of land and equipment	0	0	0	0	0	0	0		G61	0	131
132	Construction	0	0	0	0	0	0	0		F61	0	132
133	Cemetery — Current operation	46,881	8,103	0	0	0	598	55,582		E03	55,582	133
134	Purchase of land and equipment	0	0	0	0	0	0	0		G03	0	134
135	Community center, zoo, marina, and auditorium	0	0	0	0	0	0	0		E61	0	135
136	Other culture and recreation	35,131	5,898	0	0	0	0	41,029		E61	41,029	136
137	Purchase of land and equipment	0	0	0	0	0	0	0		G61	0	137
138	Construction	0	0	0	0	0	0	0		F61	0	138
139	TOTAL CULTURE AND RECREATION	640,521	49,259	0	0	0	598	690,378			690,378	139
140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT											140
141	Community beautification — Current operation	0	0	0	0	0	0	0		E89	0	141
142	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	142
143	Economic development — Current operation	0	0	0	0	0	0	0		E89	0	143
144	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	144
145	Housing and urban renewal — Current operation	0	0	0	0	0	0	0		E50	0	145
146	Purchase of land and equipment	0	0	0	0	0	0	0		G50	0	146
147	Construction	0	0	0	0	0	0	0		F50	0	147
148	Planning and zoning — Current operation	0	0	0	0	0	0	0		E29	0	148
149	Purchase of land and equipment	0	0	0	0	0	0	0		G29	0	149
150	Other community and economic development — Current operation	0	0	0	0	0	0	0		E89	0	150
151	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	151
152	Construction	0	0	0	0	0	0	0		F89	0	152
153	TIF Rebates	0	0	115,892	0	0	0	115,892		E89	115,892	153
154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	0	0	115,892	0	0	0	115,892			115,892	154
155	TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"											155
156												156
157												157
158												158

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued			CITY OF MONTICELLO			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
159	Section F — GENERAL GOVERNMENT											159
160	Mayor, council and city manager — Current operation	11,473	1,008	0	0	0	0	12,481		E29	12,481	160
161	Purchase of land and equipment	0	0	0	0	0	0	0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	142,864	42,544	0	0	0	0	185,408		E23	185,408	162
163	Purchase of land and equipment	0	0	0	0	0	0	0		G23	0	163
164	Elections — Current operation	0	0	0	0	0	0	0		E89	0	164
165	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	165
166	Legal services and city attorney — Current operation	6,266	0	0	0	0	0	6,266		E25	6,266	166
167	Purchase of land and equipment	0	0	0	0	0	0	0		G25	0	167
168	City hall and general buildings — Current operation	232,949	0	0	0	0	0	232,949		E31	232,949	168
169	Purchase of land and equipment	0	0	0	0	0	0	0		G31	0	169
170	Construction	0	0	0	0	0	0	0		F31	0	170
171	Tort liability — Current operation	0	0	0	0	0	0	0		E89	0	171
172	Other general government — Current operation	0	0	0	0	0	0	0		E89	0	172
173	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	173
174		0	0	0	0	0	0	0			0	174
175		0	0	0	0	0	0	0			0	175
176	TOTAL GENERAL GOVERNMENT	393,552	43,552	0	0	0	0	437,104			437,104	176
177	Section G — DEBT SERVICE	0	0	0	1,186,490	0	0	1,186,490			1,186,490	177
178		0	0	0	0	0	0	0			0	178
179		0	0	0	0	0	0	0			0	179
180		0	0	0	0	0	0	0			0	180
181		0	0	0	0	0	0	0			0	181
182	TOTAL DEBT SERVICE	0	0	0	1,186,490	0	0	1,186,490			1,186,490	182
183	Section H — REGULAR CAPITAL PROJECTS — Specify										0	183
184	Flood Buyouts - Commercial and Residential	0	0	0	0	949,813	0	949,813			949,813	184
185	Capital Equipment-ambulance & Airport snowplow	0	0	0	0	324,560	0	324,560			324,560	185
186	Other Capital Improvement Projects	0	0	0	0	312,958	0	312,958			312,958	186
187	Subtotal Regular Capital Projects	0	0	0	0	1,587,331	0	1,587,331			1,587,331	187
188	— TIF CAPITAL PROJECTS — Specify										0	188
189	Downtown Development-Chally building	0	0	0	0	60,017	0	60,017			60,017	189
190	Street Repairs	0	0	0	0	71,973	0	71,973			71,973	190
191		0	0	0	0	0	0	0			0	191
192	Subtotal TIF Capital Projects	0	0	0	0	131,990	0	131,990			131,990	192
193	TOTAL CAPITAL PROJECTS	0	0	0	0	1,719,321	0	1,719,321			1,719,321	193
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	2,223,388	699,809	115,892	1,186,490	1,719,321	598	5,945,498			5,945,498	194
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195
196												196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued			CITY OF MONTICELLO			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
197	Section I — BUSINESS TYPE ACTIVITIES											197
198	Water — Current operation								491,003	E91	491,003	198
199	Purchase of land and equipment							0	0	G91	0	199
200	Construction							0	0	F91	0	200
201	Sewer and sewage disposal — Current operation							306,979	306,979	E80	306,979	201
202	Purchase of land and equipment							0	0	G80	0	202
203	Construction							0	0	F80	0	203
204	Electric — Current operation							0	0	E92	0	204
205	Purchase of land and equipment							0	0	G92	0	205
206	Construction							0	0	F92	0	206
207	Gas Utility — Current operation							0	0	E93	0	207
208	Purchase of land and equipment							0	0	G93	0	208
209	Construction							0	0	F93	0	209
210	Parking — Current operation							0	0	E60	0	210
211	Purchase of land and equipment							0	0	G60	0	211
212	Construction							0	0	F60	0	212
213	Airport — Current operation							0	0	E01	0	213
214	Purchase of land and equipment							0	0	G01	0	214
215	Construction							0	0	F01	0	215
216	Landfill/Garbage — Current operation							391,902	391,902	E81	391,902	216
217	Purchase of land and equipment							0	0	G81	0	217
218	Construction							0	0	F81	0	218
219	Hospital — Current operation							0	0	E36	0	219
220	Purchase of land and equipment							0	0	G36	0	220
221	Construction							0	0	F36	0	221
222	Transit — Current operation							0	0	E94	0	222
223	Purchase of land and equipment							0	0	G94	0	223
224	Construction							0	0	F94	0	224
225	Cable TV, telephone, Internet — Current operation							0	0	E03	0	225
226	Purchase of land and equipment							0	0	G03	0	226
227	Housing authority — Current operation							0	0	E50	0	227
228	Purchase of land and equipment							0	0	G50	0	228
229	Construction							0	0	F50	0	229
230	Storm water — Current operation							4,222	4,222	E80	4,222	230
231	Purchase of land and equipment							0	0	G80	0	231
232	Construction							0	0	F80	0	232
233												233
234												234
235												235
236												236

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued	CITY OF MONTICELLO					<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.											237
238	Other business type — Current operation								0	E89	0	238
239	Purchase of land and equipment								0	G89	0	239
240	Construction								0	F89	0	240
241												241
242	Enterprise Debt Service								137,513		137,513	242
243	Enterprise Capital Projects								560		560	243
244	Enterprise TIF Capital Projects								0		0	244
245	Internal service funds — <i>Specify</i>											245
246									0		0	246
247									0		0	247
248									0		0	248
249									0		0	249
250									0		0	250
251	TOTAL BUSINESS TYPE ACTIVITIES								1,332,179		1,332,179	251
252												252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	2,223,388	699,809	115,892	1,186,490	1,719,321	598	5,945,498	1,332,179		7,277,677	253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT									NE		254
255	Regular transfers out	620,374	0		0	100,973	0	721,347	398,925		1,120,272	255
256	Internal TIF loans/repayments and transfers out	25,000	0	781,971	0	87,352	0	894,323	0		894,323	256
257		0	0	0	0	0	0	0	0		0	257
258	TOTAL OTHER FINANCING USES	645,374	0	781,971	0	188,325	0	1,615,670	398,925		2,014,595	258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	2,868,762	699,809	897,863	1,186,490	1,907,646	598	7,561,168	1,731,104		9,292,272	259
260												260
261	Ending fund balance June 30, 2014:											261
262	Governmental:											262
263	Nonspendable	0	0	0	0	0	275,184	275,184			275,184	263
264	Restricted	32,909	541,595	213,507	19,509	389,456	0	1,196,976			1,196,976	264
265	Committed	0	0	0	0	0	0	0			0	265
266	Assigned	34,768	0	0	0	0	0	34,768			34,768	266
267	Unassigned	579,638	0	0	0	0	0	579,638			579,638	267
268	Total Governmental	647,315	541,595	213,507	19,509	389,456	275,184	2,086,566			2,086,566	268
269	Proprietary								1,005,109		1,005,109	269
270	Total ending fund balance June 30, 2014	647,315	541,596	213,507	19,509	389,456	275,184	2,086,567	1,005,109		3,091,676	270
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	3,516,077	1,241,405	1,111,370	1,205,999	2,297,102	275,782	9,647,735	2,736,213		12,383,948	271
272												272

Part III

INTERGOVERNMENTAL EXPENDITURES

CITY OF MONTICELLO

Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. *Enter amount, omit cents.*

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction.....	M05 \$ 0	Highways.....	L44 \$ 0
Health.....	M32 0	All other.....	L89 \$ 17,203
Highways.....	M44 3,642		
Transit subsidies.....	M94 0		
Libraries.....	M52 0		
Police protection.....	M62 18,069		
Sewerage.....	M80 0		
Sanitation.....	M81 90,412		
All other.....	M89 \$ 46,285		

Part IV

SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

	Amount - Omit cents
Total salaries and wages paid.....	200 \$ 1,539,178

Part V

DEBT OUTSTANDING, ISSUED, AND RETIRED

A. Long-term debt

Purpose	Debt outstanding JULY 1, 2013 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2014						Interest paid this year (h)
		Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)			
1. Water utility	19U \$ 0	29U \$ 0	39U \$ 0	49U \$ 0	49U \$ 0	49U \$ 0	49U \$ 0	I91 \$ 0		
2. Sewer utility	19U 710,000	29U 0	39U 110,000	49U 0	49U 0	49U 600,000	49U 0	I89 27,013		
3. Electric utility	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	I92 0		
4. Gas utility	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	I93 0		
5. Transit-bus	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	I94 0		
6. Industrial Revenue	19T 0	24T 0	34T 0	44T 0	44T 0	44T 0	44T 0	I89 0		
7. Mortgage revenue	19T 0	24T 0	34T 0	44T 0	44T 0	44T 0	44T 0	I89 0		
8. TIF revenue	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	I89 0		
9. Other-Specify A/port FBO bldg	19U 90,000	29U 0	39U 10,000	49U 0	49U 0	49U 0	49U 80,000	I89 3,600		
2006 GO Corp	19U 155,000	29U 0	39U 50,000	49U 105,000	49U 0	49U 0	49U 0	I89 6,075		
2004 & 2008B GO Urban Ren	19U 2,135,000	29U 0	39U 405,000	49U 1,730,000	49U 0	49U 0	49U 0	I89 81,690		
2008A & 2010 GO Refunding	19U 1,250,000	29U 0	39U 235,000	49U 1,015,000	49U 0	49U 0	49U 0	I89 38,995		
2011 GO Bond	19U 1,000,000	29U 0	39U 150,000	49U 850,000	49U 0	49U 0	49U 0	I89 16,593		
2012 GO Bond	19U 585,000	29U 0	39U 195,000	49U 390,000	49U 0	49U 0	49U 0	I89 4,750		
Total long-term debt	5,925,000	0	1,155,000	4,090,000	0	600,000	80,000	178,716		

B. Short-term debt

Outstanding as of JULY 1, 2013	61V \$ 0
Outstanding as of JUNE 30, 2014	64V \$ 0

Part VI

DEBT LIMITATION FOR GENERAL OBLIGATION BONDS

Click to visit DOM Valuation WEBSITE. 100% VAL BY INDIVIDUAL LEVY AUTHORITY

Actual valuation -- January 1, 2012

	Amount - Omit cents
\$ 188,856,490	x .05 = \$ 9,442,825

Part VII

CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2014

Type of asset	Amount - Omit cents				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.					
	W01	W31	W61		
	\$ 19,509	\$ 12,574	0	3,060,206	3,092,289

REMARKS

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